

**City of Claremont**  
**2009 CORRECTIVE ACTION PLAN**

**Finding 09-1**

**Fund Equity Restatement**

We noted that there was a material restatement of fund balance in the CRA Capital Projects Fund in order to correct the prior year balance of deposits.

**Response**

The Finance & Engineering Departments performed an extensive review of the deposits payable accounts during FY 08/09 and found a number of deposits that should have been converted to revenue in prior years. This was a one-time adjustment that should not occur again in the future.

CAP  
2/26/10